



SHARE INDIA ALGOPLUS PRIVATE LIMITED

POLICY ON TREATMENT OF INACTIVE CLIENT ACCOUNTS

Effective Date: 24 th June, 2022
Approval Date: 24 th June, 2022
Version: 1.0
Approved By: Board of Directors

SHARE INDIA ALGOPLUS PRIVATE LIMITED

Policy regarding treatment of Inactive Accounts

Policy's Objective: The objective of this policy is to lay down procedures to deal with Inactive / Dormant clients, where clients have not traded for continuous period of 12 months. The policy is also applicable for accounts which have been marked inactive on account of Rules, Bye laws, circulars and guidelines issued by SEBI, Exchanges and Internal Risk Management Policies.

Definition of Inactive Trading accounts:

Share India AlgoPlus Private Limited as a matter of policy accepts and realizes that the Investors' community is made of traders as well as investors. Whereas traders trade frequently, the investors trade with long gaps. The inactive client policy is framed keeping the same in mind:

A client may be declared as "inactive" for any of the following reasons:

- **PASSAGE OF TIME:** Any client who has not traded continually for a period of 12 months, shall automatically be moved to the "inactive" category.
- **CLIENTS' REQUEST:** A client may write to Share India AlgoPlus stating that he/she wishes to transfer his/her account into an "inactive" category, based on which the account will be marked as such.
- **OPERATION OF LAW:** A client may also be declared as "inactive", if the law so requires.

Procedure to handle Inactive accounts:

- Clients becoming INACTIVE are marked "INACTIVE" in the UCC database and front office Risk Management System software.
- The trading facilities of the client are temporarily suspended
- All the clients marked as "INACTIVE" are monitored carefully in order to avoid unauthorised transactions in the account.

Return of Client Assets:

The assets of clients' marked as Inactive shall be returned as per applicable Periodical Settlement directives.

Procedure for re-activation of inactive accounts:

To reactivate the account, the client is expected to give duly signed request in writing to Share India AlgoPlus Private Limited, requesting for reactivation of the account along with updated KYC details, based on which the account would be activated after due diligence by the company. Format of request letter and form for the purpose of re-activation of inactive accounts is available on company's website i.e. <https://www.shareindiaalgotplus.com>.

The client account will be made "ACTIVE" by updation to the exchanges, updation in UCC database and Front Office Risk Management System software.

Policy Review: This policy will be reviewed as and when there are changes introduced by Board of Directors.

Policy communication: All the relevant persons shall be made available Persons such as Compliance officer, Department in - charge of registration of clients, Branch Managers and Authorised Persons shall be made available with the copy of the policy. Further, a copy of this policy will also be displayed on Share India AlgoPlus Private Limited website(<https://www.shareindiaalgotplus.com>).